

# TAQA financial highlights



First nine months of 2018



## FINANCIAL HIGHLIGHTS FOR THE PERIOD ENDING 30 SEPTEMBER 2018

### Net income

**AED 431 M**

compared to a loss of AED 82million in 9m 2017

### Revenue

**AED 13.5 BN**

increased 8% year on year

### EBITDA

**AED 7.4 BN**

increased 9% year on year

### Free cash flow

**AED 5.6 BN**

increased 1% year on year

### Liquidity

**AED 13.2 BN**

includes AED 3.0 billion in cash and cash equivalents, and AED 10.2 billion of undrawn credit facilities

### Total debt was reduced by

**AED 3.7BN**

producing a reduction in interest paid of AED 231 million



## POWER AND WATER OPERATIONAL HIGHLIGHTS

### Global power generation

**64,078 GWh**

in 2018 compared to 63,764 in 9m 2017

### Technical availability for the UAE domestic assets improved to

**94.4%**

### International operations availability improved to

**93.8%**

up from 88.1% a year earlier



## OIL AND GAS OPERATIONAL AND FINANCIAL HIGHLIGHTS

### Revenues from oil and gas business

**AED 4.8 BN**

rather than a year earlier AED 4.1 billion in 9m 2017

### EBITDA for the oil and gas business

**AED 2.0 BN**

compared to AED 1.7 billion for 9m 2017

### Average daily production for oil, gas and natural gas liquids

**122,005 BOE/D**