

TAQA financial highlights



First nine months of 2018



FINANCIAL HIGHLIGHTS FOR THE PERIOD ENDING 30 SEPTEMBER 2018

Net income

AED 431 M

compared to a loss of AED 82million in 9m 2017

Revenue

AED 13.5 BN

increased 8% year on year

EBITDA

AED 7.4 BN

increased 9% year on year

Free cash flow

AED 5.6 BN

increased 1% year on year

Liquidity

AED 13.2 BN

includes AED 3.0 billion in cash and cash equivalents, and AED 10.2 billion of undrawn credit facilities

Total debt was reduced by

AED 3.7 BN

producing a reduction in interest paid of AED 231 million



POWER AND WATER OPERATIONAL HIGHLIGHTS

Global power generation

64,078 GWh

in 2018 compared to 63,764 in 9m 2017

Technical availability for the UAE domestic assets improved to

94.4%

International operations availability improved to

93.8%

up from 88.1% a year earlier



OIL AND GAS OPERATIONAL AND FINANCIAL HIGHLIGHTS

Revenues from oil and gas business

AED 4.8 BN

rather than a year earlier AED 4.1 billion in 9m 2017

EBITDA for the oil and gas business

AED 2.0 BN

compared to AED 1.7 billion for 9m 2017

Average daily production for oil, gas and natural gas liquids

122,005 BOE/D